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FOR IMMEDIATE RELEASE

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Terry Blackwell, chairman

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The SERC Reliability Corporation announced today that Scott Henry has been selected Chief Executive Officer and President, succeeding Gerry Cauley, who was recently named Chief Executive Officer and President of NERC.

Henry was selected from a pool of well qualified candidates identified with the assistance of a national executive search firm. Henry has held numerous engineering, managerial and supervisory positions in the areas of system design, energy procurement, planning and analysis, bulk power supply, regulatory policy and research, and system operations at Duke Energy. During the past 24 years, Henry has been active in various transmission reliability organizations including leadership roles in VACAR, SERC, and NERC. He holds a bachelor's degree and a master's degree in electrical engineering, both from Clemson University, and an MBA from the University of North Carolina at Charlotte.

"We are fortunate to have someone of Scott's caliber and expertise join SERC," said Terry Blackwell, SERC chairman and senior vice president of power delivery at Santee Cooper, South Carolina's state-owned utility. "His strong, diverse background in the electric power industry has him well prepared for the tasks that lie ahead. While this is a challenging time for the industry, I am confident Scott will set new standards of achievement here at SERC."

The SERC Reliability Corporation (SERC) is a nonprofit corporation responsible for promoting and improving the reliability, adequacy, and critical infrastructure of the bulk power supply systems in all or portions of 16 central and southeastern states. Owners, operators, and users of the bulk power system in these states cover an area of approximately 560,000 square miles and comprise what is known as the SERC Region. SERC serves as a regional entity with delegated authority from the North American Electric Reliability Corporation (NERC) for the purpose of proposing and enforcing reliability standards within the SERC Region.